



## **Income tax relief on membership fees**

BACCN is shown on HM Revenue and Customs list of “Approved professional organisations and learned societies” which may be found at [http://www.hmrc.gov.uk/relief/relief.htm](#). If you are a UK taxpayer, you should be able to claim tax relief on your BACCN membership fees under ITEPA 2003.

Further, if you have not claimed relief for your subscriptions made in earlier years, you may wish to make a claim, for the current tax year and the previous 4 tax years, where applicable.

The amount which you can claim back from HM Revenue and Customs will depend on whether you are a basic rate tax payer (20%) or higher rate (40%) taxpayer. For example, a basic rate tax payer may receive tax relief of £8.40 based on the current annual subscription of £42.00. To claim income tax relief we would suggest writing directly to PAYE, HM Revenue and Customs, BX9 1AS or telephoning them directly on 0300 200 3300 for further guidance